

GUIDE TO FEES AND FINANCIAL ASSISTANCE

for full-time diploma students

Academic Year 2024/25

**BE PART OF XTRA
#NGEEANNPOLY**

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How much will my education in NP cost?



Tuition Fees

In tertiary education, school fees are referred to as tuition fees. Students enrolling in AY2024 and are receiving the MOE Tuition Grant pay the following:

Annual Subsidized Tuition Fees

Singapore Citizens	\$3,000
Singapore Permanent Residents	\$6,200
International Students	\$12,000*

There are two semesters each year, and tuition fees are payable on a per-semester basis. For example, Singaporean students need to make payment of \$1,500 for your tuition fees each semester. Students also need to pay for miscellaneous fees between \$60 to \$150 in the April semester each year.



Education Expenses

Tuition fees may form the bulk of the cost, but there are also other expenses that students must consider and plan for.

Lecture Notes, Books and Supplies	\$400
Transport to and from Campus	\$540
Daily Lunch on Campus	\$1,000

These costs are derived based on a conservative estimate and excludes the vacation period. The actual amount could be higher or lower depending on student's diploma, personal expenditure and lifestyle.



IT Devices

To ensure that students graduate as self-directed learners and IT savvy citizens, each student is required to own an IT device. If you already own a device that complies with the minimum specifications for your diploma, you do not need to purchase a new one.

Windows Notebook	\$1,300 - \$1,900
Apple MacBook	\$2,000 - \$4,000

The costs above are prices quoted by NP-authorized vendors and may not include peripherals. For more information on the device requirements specific to your diploma, please visit np.edu.sg/notebook.

*Fees for international students are inclusive of GST, and subject to the 1% increase in GST on 1 January 2024.

Do I need to apply for the MOE Tuition Grant?

Tuition fees for full-time diploma programmes in NP are highly subsidized by the Tuition Grant scheme. All students, regardless of citizenship are eligible to receive it. Depending on citizenship, students may be required to serve a bond.

	Singapore Citizens (SC)	Singapore Permanent Residents (SPR)	International Students (IS)
Application Required	<p>✗</p> <p>Automatically awarded# the grant without need for an application, will pay annual subsidized fees of \$3,000</p>	<p>✓</p> <p>1. Indicate interest to apply during enrolment 2. Apply in the MOE Tuition Grant portal 3. Complete signing of Tuition Grant agreement</p> <p>Students who do not apply and/or sign the agreement within the stipulated application period will pay annual non-subsidized fees of over \$24,000. You will not be eligible for financial assistance.</p>	
Repayment of Grant	✗	✗	
Bond Obligation	✗	✓	Contractually obliged to work in a Singapore-based company for three years upon graduation

For more information on the steps to apply, including the most up-to-date application period, please check tgonline.moe.gov.sg. A compulsory briefing will be held in April 2024 with instructions sent by early May to all eligible students who have indicated interest to apply for the scheme during enrolment.

Students are required to complete a declaration. You will be automatically awarded only if you have not received the Tuition Grant previously for education in a polytechnic or a higher level of education.

What financial assistance schemes are there?

NP offers a range of financial assistance schemes that all NP students can apply for to finance their tuition fees and education expenses. We strive to ensure that no student is deprived of a quality education because of financial constraints.

Tuition Fees	Education Expenses	IT Devices
<ul style="list-style-type: none"> ▶ MENDAKI Tertiary Tuition Fee Subsidy ▶ Post-Secondary Education Account ▶ CPF Education Loan Scheme ▶ Tuition Fee Loan 	<ul style="list-style-type: none"> ▶ Higher Education Community Bursary ▶ Higher Education Bursary ▶ Donor Bursary ▶ Donor & NP Student Aid Grant Top-up 	<ul style="list-style-type: none"> ▶ Interest-Free Financing Loan ▶ Opportunity Fund Subsidy for Purchase of IT Devices

Students must be in receipt of the MOE Tuition Grant to be eligible for financial assistance.



Schemes for Tuition Fees

The following schemes can cover up to 100% of the subsidized tuition fees payable.

MENDAKI Tertiary Tuition Fee Subsidy

Yayasan MENDAKI provides subsidies that are bond-free and non-repayable to students of Malay descent.

Who can apply?

- ▶ Singapore Citizens and Singapore Permanent Residents of Malay descent
- ▶ Household Per Capita Income (PCI) less than \$2,000

How to apply?

- ▶ Apply via the MENDAKI website during application period

🔗 my.mendaki.org.sg

Other Information

- ▶ One successful application will cover student's tuition fees (up to subsidized percentage) for the entire course of their study
 - ▶ 100% subsidy if PCI less than \$1,400
 - ▶ 75% subsidy if PCI between \$1,401 and \$1,700
 - ▶ 50% subsidy if PCI between \$1,701 and \$2,000

Post-Secondary Education Account (PSEA)

Unused funds in a student's Edusave account is transferred to PSEA upon progression to tertiary education. It may be used for the payment of tuition fees and miscellaneous fees.

Who can apply?

- ▶ Singapore Citizens who have a Post-Secondary Education Account (PSEA)

How to apply?

- ▶ Submit the Standing Order form during application period

🔗 go.gov.sg/psea-p2s

Other Information

- ▶ The Standing Order will allow NP to use the funds in the account to pay for tuition fees for as long as there are funds available
- ▶ Students with Singapore Citizen siblings may also use the funds in their siblings' PSEA or Edusave accounts

🔗 go.gov.sg/psea-so-sibling

CPF Education Loan Scheme

Students who have or whose parents have sufficient funds in their CPF Ordinary Account (OA) can apply to borrow these funds to pay for tuition fees.

Who can apply?

- ▶ Singapore Citizens and Singapore Permanent Residents

How to apply?

- ▶ Apply via the CPF website form during application period

🔗 for.edu.sg/np-cpfels

Other Information

- ▶ One successful application will cover student's tuition fees for the entire course of their study, subject to a withdrawal limit of 40% of the available balance in the account holder's OA
- ▶ Interest accrues from the time OA savings are withdrawn for payment
- ▶ Monthly repayment back to the account holder's OA commences one year after graduation from NP, and may be deferred further if student intends to further their studies

Tuition Fee Loan

Under the Tuition Fee Loan scheme, students can borrow up to 75% of tuition fees, and is interest-free during the course of their study in NP.

Who can apply?

- ▶ All full-time students diploma regardless of citizenship

How to apply?

- ▶ Apply via the DBS website form during application period

🔗 for.edu.sg/np-tfl

Other Information

- ▶ One successful application will cover student's tuition fees for the entire course of their study
- ▶ Requires a guarantor between 21 to 60 years old, who is not an undischarged bankrupt
- ▶ Interest accrues one month after graduation from NP, or one month after ORD for males who are required to serve NS
- ▶ Monthly repayment through GIRO deduction by DBS commences one year after graduation from NP, or one month after ORD for males who are required to serve NS



Schemes for Education Expenses

Bursaries & Grants are available to every Singaporean student whose Per Capita Income is less than \$2,500, and can be used to pay for tuition fees and education expenses.



Nearly **1** in **2** students receive financial assistance every year through Bursaries & Grants!

Type of Bursary or Grant		Citizenship	Gross Household Income (GHI)	OR	Per Capita Income (PCI)	Award Amount
Higher Education Community Bursary	Tier 1	<input checked="" type="checkbox"/> Singapore Citizen	Less than \$3,000		Less than \$750	\$2,950
	Tier 2	<input checked="" type="checkbox"/> Singapore Citizen	Between \$3,301 and \$4,400		Between \$751 and \$1,100	\$2,600
Higher Education Bursary	Tier 1	<input checked="" type="checkbox"/> Singapore Citizen	Between \$4,401 and \$7,500		Between \$1,101 and \$1,875	\$2,000
	Tier 2	<input checked="" type="checkbox"/> Singapore Citizen	Between \$7,501 and \$10,000		Between \$1,876 and \$2,500	\$900
Donor Student Aid Grants		<input checked="" type="checkbox"/> Singapore Citizen	Less than \$4,400		Less than \$1,100	\$400 to \$1,500
			<i>All recipients of the Higher Education Community Bursary will receive a Student Aid Grant.</i>			
Donor Bursary		<input checked="" type="checkbox"/> Singapore PR <input checked="" type="checkbox"/> International Student	PR: Less than \$4,400 IS: Less than \$3,000		PR: Less than \$1,100 IS: Less than \$750	\$1,500 to \$1,800

How do I apply for Bursaries & Grants?

When to apply?

- ▶ Applications are open 4 times across the academic year
 - ▶ April, July, October and January
- ▶ Students are encouraged to apply early on in the year so that the bursary may be used for tuition fees and education expenses in the April semester

How to apply?

- ▶ Apply via NPal Student Portal during the application period
- ▶ Obtain consent from family members to retrieve personal information
- ▶ Check NP Connect email for confirmation and/or request for additional information or documents from HOMES within 3 to 5 working days
- ▶ One application will cover all available schemes at the time of application

🔗 for.edu.sg/np-bursaryguide

Disbursement of Funds

- ▶ Approved applicants will receive the funds disbursed in two tranches
- ▶ Via GIRO credited to bank account, minus any outstanding tuition fees at point of disbursement

Other Information

- ▶ The duration between application and outcome generally takes up to three months
- ▶ Bursaries & Grants are awarded once a year, and a fresh application is required for every year of study
- ▶ Repayment is not required, but applicants must not be in receipt of sponsorships or full scholarships
- ▶ Students who have applied for schemes for tuition fees may concurrently apply and receive Bursaries & Grants

Schemes for IT Devices

Owning a IT device gives you the 'anytime, anywhere' flexibility to work on assignments, participate in online discussion, interact and collaborate with your classmates & tutors.

Interest-Free Financing Loan

- ▶ Buy your device by using a bank loan
- ▶ Repay bank after graduation

- ☑ Windows Notebook
- ☑ Apple Notebook

- ☑ All Citizenships

- ☑ Gross Household Income (GHI) of less than \$4,400 or

Per Capita Income (PCI) of less than \$1,100

- ☑ Eligible students will have the Opportunity Fund Subsidy deducted off total loan amount repayable

- ☑ A guarantor is required to apply for the bank loan

Opportunity Fund Subsidy

- ▶ Buy your device and pay for it upfront
- ▶ Receive partial reimbursement

- ☑ Windows Notebook
- ☑ Apple Notebook

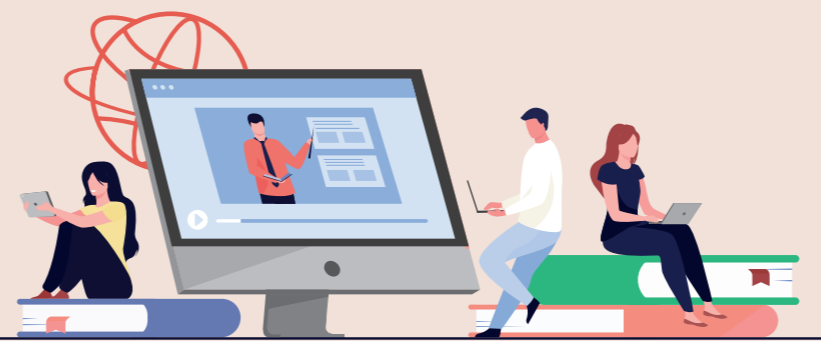
- ☑ Singapore Citizen

- ☑ Gross Household Income (GHI) of less than \$4,400 or

Per Capita Income (PCI) of less than \$1,100

- ☑ Students will be reimbursed \$400 for purchasing a notebook

- ☑ Device must be purchased from an NP-authorized vendor

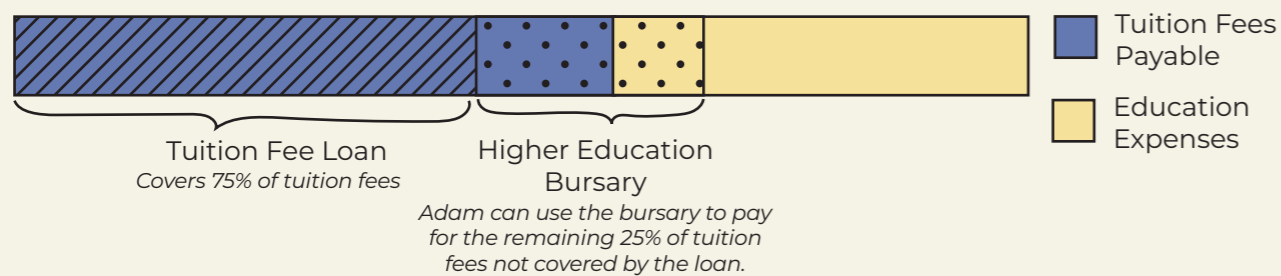


How can I plan my finances?

Depending on your nationality, household income and available funding, students can use a combination of various schemes to pay for your tuition fees and support your education expenses.

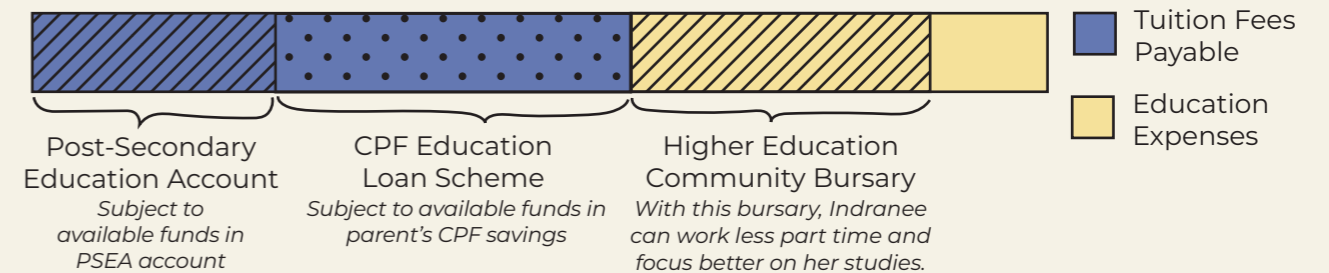
My father owns a business and he earns about \$8,000 a month. My mother's a housewife and I have a younger sister. I wanted to use my father's CPF savings but it's not sufficient. What alternatives do I have?

- Adam, SC



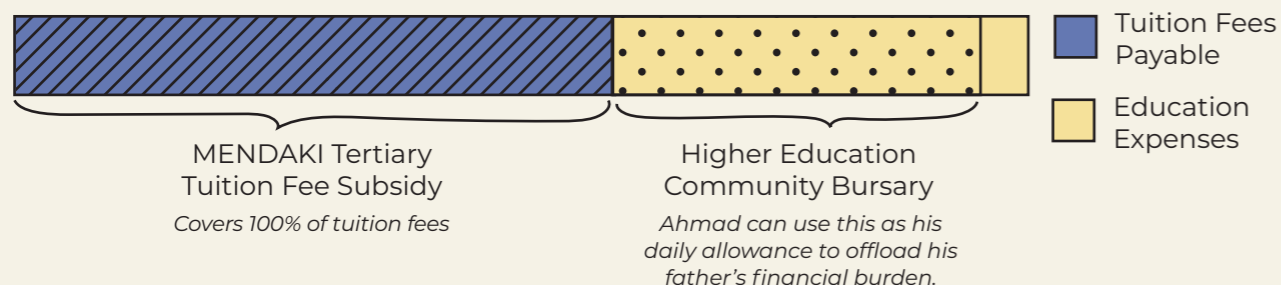
My parents earn \$4,000 a month to support myself and my two younger siblings. To help my parents with my tuition fees, I occasionally work part-time but find myself having trouble with working and studying at the same time. What are the schemes I can apply to pay for my tuition fees and still have enough for my own expenses?

- Indranee, SC



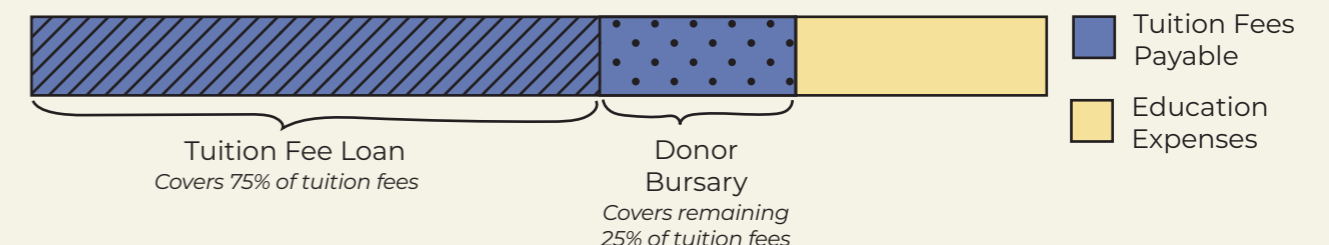
I'm living with my father and two younger siblings who are in primary school. We're Singaporean Malays, and my father is the sole breadwinner earning \$2,500 a month. What financial assistance schemes can I apply for?

- Ahmad, SC



My sister and I are studying in Singapore, and my mother is a housewife. My father is working back in my home country to support us. He earns about \$3,000 a month. How can I get further assistance with my tuition fees?

- Jaime, Singapore PR



Charts depicting tuition fees payable and education expenses are not drawn to scale. Education expenses will differ between individual students.

How will planning my finances change things?

Hear from alumnus about why you should take the first step to plan your finances before you embark on your learning journey in NP.

“

With an elder sibling pursuing a University education, the bursaries I received during my education in NP helped in paying for my tuition fees and reducing a significant amount of financial burden on my parents. It allowed me to pursue the diploma of my choice, and granted me with the opportunity to focus more on my studies as I did not have to work part-time as frequently.

Elodie Tan

Diploma in Tourism & Resort Management
Class of 2020

”

“

I've always wanted to pursue my education in Accountancy in Ngee Ann Polytechnic. Being the second in the family to enter a polytechnic, I understood the importance of a well balanced work-study schedule. The financial assistance I received has helped me cope with my school expenses and tuition fees, and I can focus on my studies with a lower part-time workload. This has allowed me to allocate my time to important things and focus on my studies with a peace of mind.

Chloe Lee

Diploma in Accountancy
Class of 2020



How do I pay my fees?

Fees not covered by financial assistance schemes will be billed to students twice a year. Below are the various ways students can make payment to NP for tuition fees.

GIRO Deduction

The recommended mode of payment is by automatic GIRO deduction. By submitting a Direct Debit Authorization for NP to deduct money from the designated bank account, students do not have to worry about late payment. Please ensure that there are sufficient funds in the designated bank account on the stipulated deduction date. If an application for Direct Debit Authorization is not submitted, students must make payment in a timely manner by the stipulated due dates through the other methods listed below.

Credit or Debit Card

This refers to online payment with major credit/debit cards (VISA and MasterCard). Log on to NPal Student Portal to do so.

PayNow

Payment can be made via a preferred Internet Banking app. Follow the instructions on NPal Student Portal to do so.

To make payment using the above methods,

🔗 Freshmen: enrol.np.edu.sg

🔗 Current students: npalstudent.np.edu.sg

Cash or Cheque @ OCBC

Go to any designated OCBC bank branch with your fee voucher for cash payment using a cash deposit slip. Retain the validated slip as proof of payment. Cheques payable to Ngee Ann Polytechnic can be dropped off at OCBC quick check deposit boxes. Indicate your name, student ID and NP's account no. 518-715297-001 on the cash deposit slip or behind the cheque.

Important Dates

April Semester

- MAR TO APR** **Apply for Financial Assistance**
Research your education expenses and decide which financial assistance schemes you want to apply for. Apply and complete your application promptly.
- END APR** **Deadline for Applications for Financial Assistance**
The deadlines will differ between schemes, so check the Financial Aid website for the exact dates and latest updates.
- MID JUN** **Deduction from Approved Schemes**
NP will arrange to deduct tuition fees payable from the following financial assistance schemes. If you have applied and been approved for multiple schemes, the deduction will be made in accordance to the priority below.

MENDAKI Tertiary Tuition Fee Subsidy > Post-Secondary Education Account > CPF Education Loan Scheme > Tuition Fee Loan > Bursaries & Grants
- MID JUN** **Check Fee Voucher**
Check your fee voucher, confirm outstanding tuition fees payable and note payment due date. Ensure there are sufficient funds in the bank account for deduction through interbank GIRO on the due date indicated.
- #END JUN** **Fees Payment Due Date & GIRO Deduction**
NP will deduct the outstanding tuition fees payable shown on the fee voucher. If an interbank GIRO application was not made, arrange to make payment.
- END JUN** **Disbursement of Bursaries and Grants**
The first tranche of Bursaries & Grants are disbursed to students, if there is a balance after the deduction of tuition fees payable from approved schemes. Credit dates and other updates will be sent to successful applicants' NP Connect email account.

October Semester

- OCT** **Apply for Financial Assistance**
If you missed the application period in the April semester, applications reopen in the October semester. Note that approved applications in the October semester will not be backdated for payment of outstanding April semester fees.
- END OCT** **Deadline for Applications for Financial Assistance**
The deadlines will differ between schemes, so check the Financial Aid website for the exact dates and latest updates.
- MID DEC** **Deduction from Approved Schemes**
NP will arrange to deduct tuition fees payable from the following financial assistance schemes. If you have applied and been approved for multiple schemes, the deduction will be made in accordance to the priority below.

MENDAKI Tertiary Tuition Fee Subsidy > Post-Secondary Education Account > CPF Education Loan Scheme > Tuition Fee Loan > Bursaries & Grants
- MID DEC** **Check Fee Voucher**
Check your fee voucher, confirm outstanding tuition fees payable and note payment due date. Ensure there are sufficient funds in the bank account for deduction through interbank GIRO on the due date indicated.
- #END DEC** **Fees Payment Due Date & GIRO Deduction**
NP will deduct the outstanding tuition fees payable shown on the fee voucher. If an interbank GIRO application was not made, arrange to make payment.
- END DEC** **Disbursement of Bursaries and Grants**
The second tranche of Bursaries & Grants are disbursed to students, if there is a balance after the deduction of tuition fees payable from approved schemes. Credit dates and other updates will be sent to successful applicants' NP Connect email account.

NGEE ANN POLYTECHNIC

535 Clementi Road Singapore 599489

Tuition Fees & Payment

Finance Office
fin_student@np.edu.sg

For the most up-to-date information on
tuition fees, log on to
np.edu.sg/coursefees



Financial Assistance

Student & Alumni Services
askSAS@np.edu.sg

For the most up-to-date information on
financial assistance schemes, log on to
np.edu.sg/financialaid

